



October 28, 2024

MINUTES
Meeting No. 777

In-Person location, Virtual Zoom Meeting Video and Call-in information provided

Terri Scott called the Special Meeting to order at 8:05 AM.

ROLL CALL

TCRA Members Present: Lacey Barker, Barb Commare, Andrew Kwon, Ian Northrip and Terri Scott

TCRA Members Absent: Azaria Azene, Amanda DeShazo, Ryan Dutli and Jermaine Ogden

Housing Staff in Attendance: Felicia Medlen and Ronda VanderMeer

Guests in Attendance: Dierdre Patterson

THE FOLLOWING ITEM WS PRESENTED FOR BOARD REVIEW AND DISCUSSION:

ECONOMIC DEVELOPMENT

1. Community Reinvestment Project Uplift Loan Underwriting Rubric

Staff provided responses to additional comments and questions from the TCRA Board about the underwriting scoring rubric for the Uplift Loan Program.

MOTION: Lacey Barker moved to approve the underwriting scoring rubric for the Uplift Loan program as presented and allow Director-level decisions on Uplift Loan applications to be made efficiently, with clear guidance from the scoring rubric as follows:

- Equity Index Rating: 20 Points
- Applicant Info & Business Viability: 85 Points
- Financial Performance & Key Ratios: 105 Points
- Community Impact: 60 Points
- Total possible points: 270

Ian Northrip seconded the motion, which passed unanimously.

ABSENT MEMBERS

Tacoma Community Redevelopment Authority Meeting Minutes
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MOTION: Barb Commare moved to excuse Azaria Azene, Amanda DeShazo, Ryan Dutli and Jermaine Ogden. Lacey Barker seconded the motion, which passed unanimously.


ADJOURN

MOTION: Lacey Barker moved to adjourn meeting at 8:13 AM. Ian Northrip seconded the motion, which passed unanimously.

The meeting adjourned at 8:13 AM.

Respectfully Submitted,

DocuSigned by:


Lacey Barker